

CINCINNATI OH 45999-0029

In reply refer to: 0271104 May 17, 2017 LTR 4624C 3 390-64-200712 30 00015469

BODC: SB

LOREN F & DIANE L % WILLIAM D MCCONNAUGHY 3550 WATT AVE STE 140 SACRAMENTO CA 95821-2666



036600

Social security number:

390-64-

Forms: 1040

Tax Periods: Dec. 31, 2007 Dec. 31, 2008 Dec. 31, 2009

Dec. 31, 2010 Dec. 31, 2011 Dec. 31, 2012

Dec. 31, 2014 Dec. 31, 2015

Dear Taxpayer:

Thank you for your correspondence dated Apr. 03, 2017, on the unpaid balance for the tax periods listed above.

Case Closed - Currently Not Collectible

We determined that you can't pay the money you owe at this time. We temporarily closed your collection case for the tax periods listed above.

However, you still owe \$180,524.66 to the IRS for the tax periods listed above. This amount includes penalty and interest calculated to June 07, 2017. You will receive annual reminder notices, and we will continue to charge penalties and interest until you pay the amount you owe in full. In addition, we'll apply your future federal or state refunds to the amount you owe.

Although you can't pay the amount you owe at this time, you should try to borrow funds to pay it as private lenders may charge a lower interest rate on the borrowed funds than we charge on unpaid tax.

We will file a Notice of Federal Tax Lien to protect the government's interest if you don't pay the entire amount by June 07, 2017. The Notice of Federal Tax Lien is a public notice that notifies your creditors that we have a lien against your property, including property you acquire after we file the notice. A federal tax lien may affect your credit rating. We'll release the lien when you pay the entire amount you owe.

Because you still owe money, we may re-open your case and resume collection activities in the future if your financial situation improves.

We've provided a general explanation of the possible penalties and/or